



# MORNING MANTRA



Daily Derivatives & Market Report

DEC 07, 2023



Indian benchmarks spent their entire day in red territory amid profit booking after seven days of gaining rally. Traders avoided to take any long position ahead of the RBI policy announcements by Governor Shaktikanta Das on December 8. Besides, Asian markets provided weak cues in Thursday's session. However, losses were limited throughout the day as a private report expects the repo rate to remain unchanged and sees RBI maintaining a hawkish tone. The broader indices, the BSE Mid cap index and Small cap index ended in green.

After making cautious start, indices slipped into red terrain tracking losses across global markets ahead of Friday's jobs data in the US. Some concern came after Moody's Investors Service issued a negative outlook for global banks in 2024, attributing the negativity to the repercussions of central banks' tightening of monetary policies. Meanwhile, foreign institutional investors sold shares worth Rs 79.88 crore on Wednesday, according to exchange data. Markets continued their weak trade in afternoon session, as sentiments were down beat amid a private report stating that hiring activity for white-collar jobs witnessed a 12 per cent on-year decline during October-November largely due to fall in recruitment trends in IT-Software, telecom and education sectors. Investors overlooked report that NITI Aayog vice chairman Suman Bery said India has potential to grow at 8 per cent as the country is labour-rich with enough institutional maturity of a functioning democracy. Meanwhile, Union minister Rajeev Chandrasekhar said that the digital economy will contribute 20 per cent of India's gross domestic product (GDP) by 2026. Finally, both Sensex and Nifty ended below their crucial 69,600 and 20,950 levels, respectively.

On the global front, European markets were trading lower led by travel and leisure stocks, as investors grew wary of an economic downturn following a slew of recent weak data out of Germany and keenly awaited a GDP print from the euro zone. Asian markets ended mostly in red as persistent concerns over a Chinese economic slowdown kept sentiment dull, while Japanese stocks fell sharply as Bank of Japan Governor Kazuo Ueda discussed options for a potential pivot from negative interest rates. Back home, Federation of Automobile Dealers Associations (FADA) has said that automobile retail sales in India rose to a record high in November 2023, aided by the best ever monthly performance across passenger vehicle and two-wheeler segments.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	69521.69	-132.04	-0.19
NIFTY	20901.15	-36.55	-0.17
MIDCAP	35347.59	231.81	0.66
SMLCAP	41287.95	113.50	0.28
BSEFMC	19603.44	-167.51	-0.85
AUTO	40760.41	178.05	0.44
POWER	5741.92	149.26	2.67
REALTY	5814.79	11.11	0.19
BSE IT	33637.09	-73.82	-0.22
BANKEX	52954.86	43.59	0.08
OIL GAS	22468.95	222.61	1.00
METAL	24668.60	-187.61	-0.75
INDIA VIX	12.67	-1.07	-7.79

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1591	941	30
BSE	2197	1567	121

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	11844	8788	35
NSE CASH	102930	117969	(13)
NSE F&O	40441713	57538237	(30)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.34	3.67	1.30
SENSEX	24.61	3.58	1.15

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	9313	9323	(10)
FII	13935	15499	(1564)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4242.30	3644.68	598
Index Options	2042596.74	2136094.33	(93498)
Stock Futures	15889.71	18220.33	(2331)
Stock Options	26118.56	26854.87	(736)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.14	1.18
BANK NIFTY	1.03	0.86

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.80	104.16	-0.35

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.240	7.248	-0.11
USA	4.156	4.119	0.91

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2032.75	5.73	0.28
Silver	23.94	0.01	0.08
Crude-Oil	70.38	1.00	1.44
Brent-Crude	75.34	1.05	1.41

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 DEC-23 USD-INR	83.41	0.03	0.04
27 DEC-23 EUR-INR	89.89	-0.13	-0.15
27 DEC-23 GBP-INR	104.96	-0.02	-0.02
27 DEC-23 JPY- INR	57.64	0.88	1.256

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	20901	20807	20854	20898	20945	20988
SENSEX	69522	69138	69330	69513	69705	69887
NIFTY FUTURES	21031	20920	20975	21012	21067	21103
BANK NIFTY	46841	46338	46590	46759	47010	47179
CNX IT	32962	32768	32865	32988	33085	33208
CNX MIDCAP	44495	43831	44163	44340	44672	44849
CNX SMALLCAP	14562	14362	14462	14527	14627	14692
INDIA VIX	12.67	11.78	12.23	12.98	13.43	14.18

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Buy	NEUTRAL	NEUTRAL

## SECURITIES BAN IN F&O TRADES FOR 08-12-2022

BALRAMCHIN, DELTACORP, IBULHSGFIN, INDIACEM, NATIONALUM,  
SAIL, ZEEL

# TECHNICAL VIEWS



## NIFTY

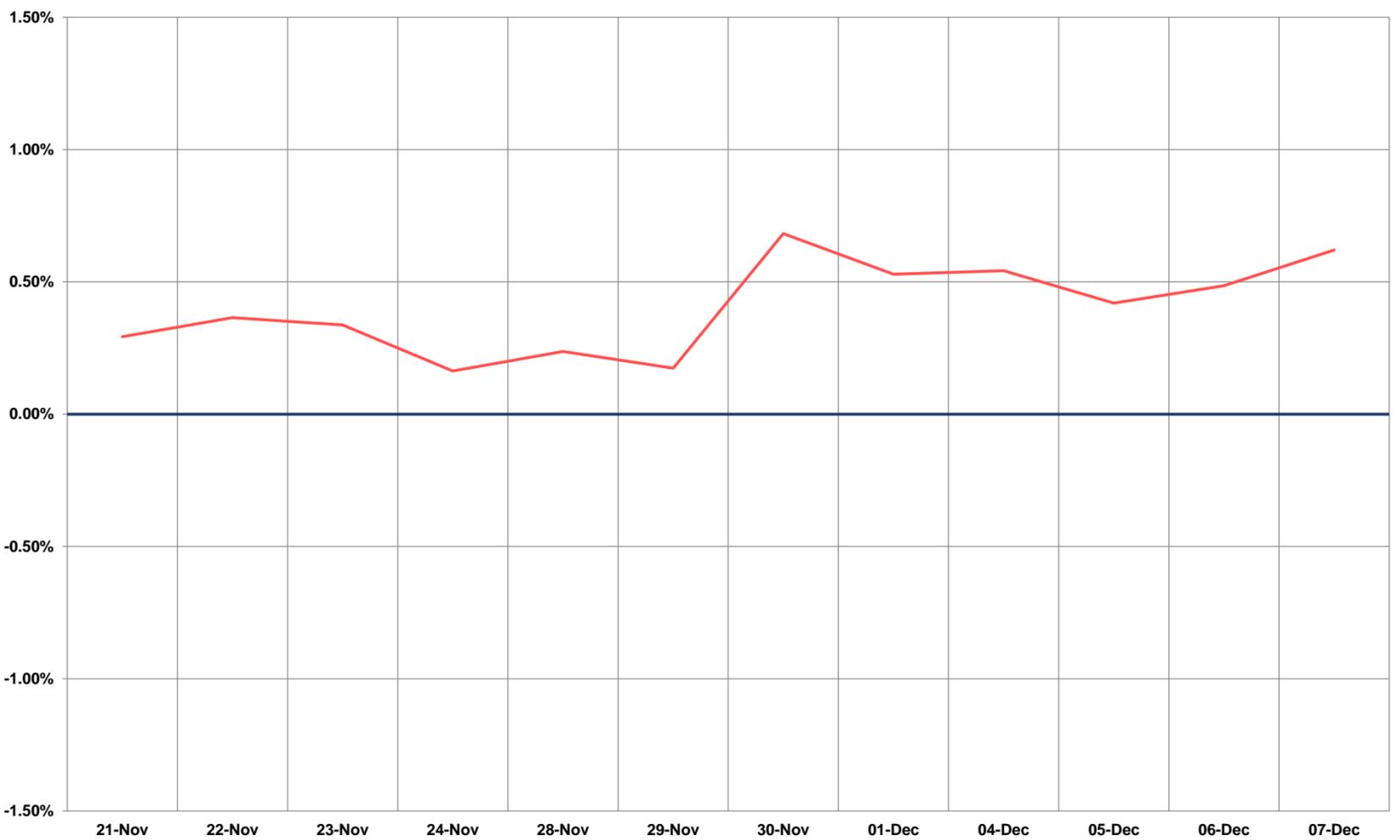
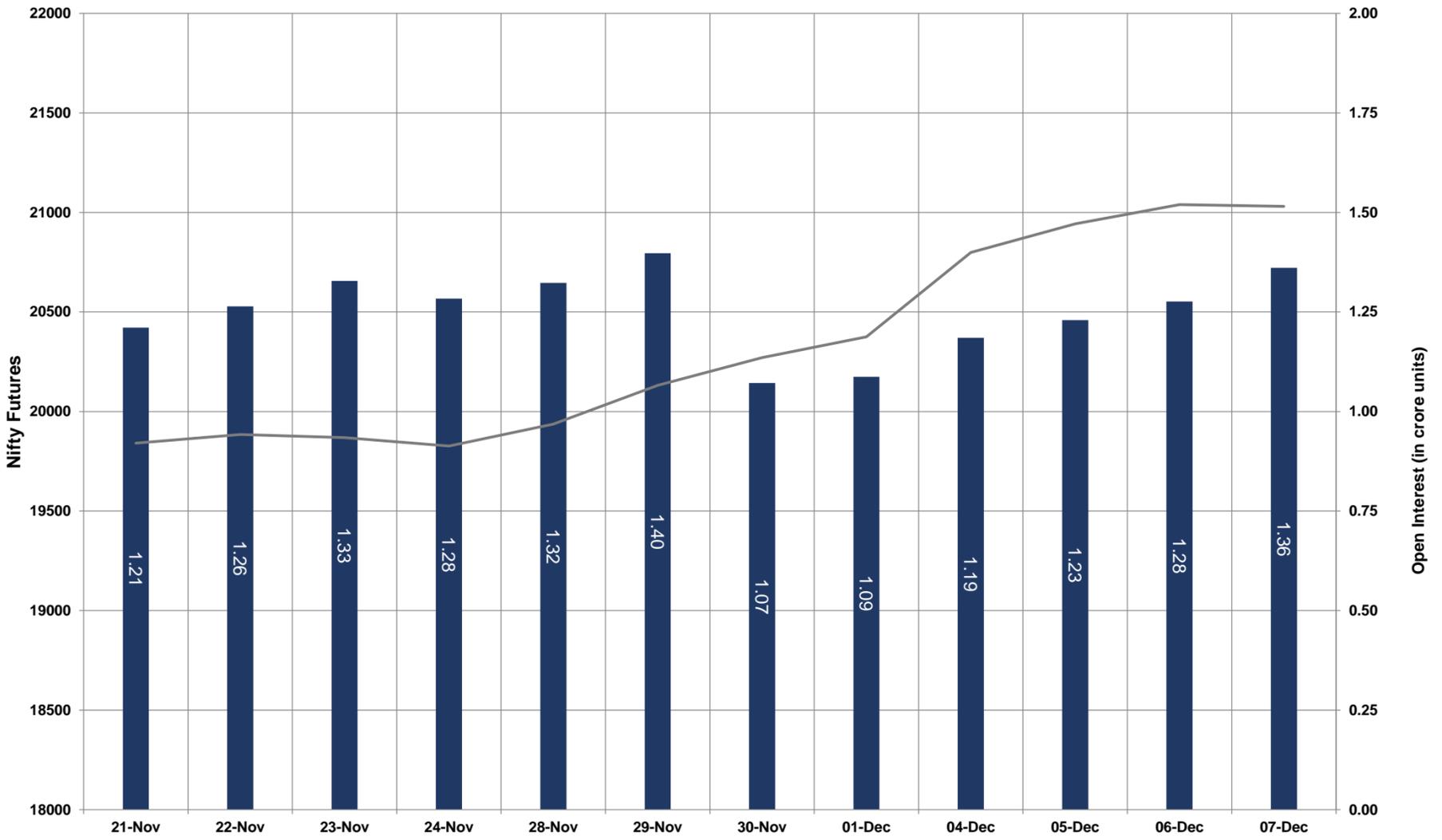


- Nifty Cash = **20901.15 (-0.17%)**
- Resistance levels = **21000** and **21080**
- Support levels = **20800** and **20720**

# TECHNICAL VIEWS



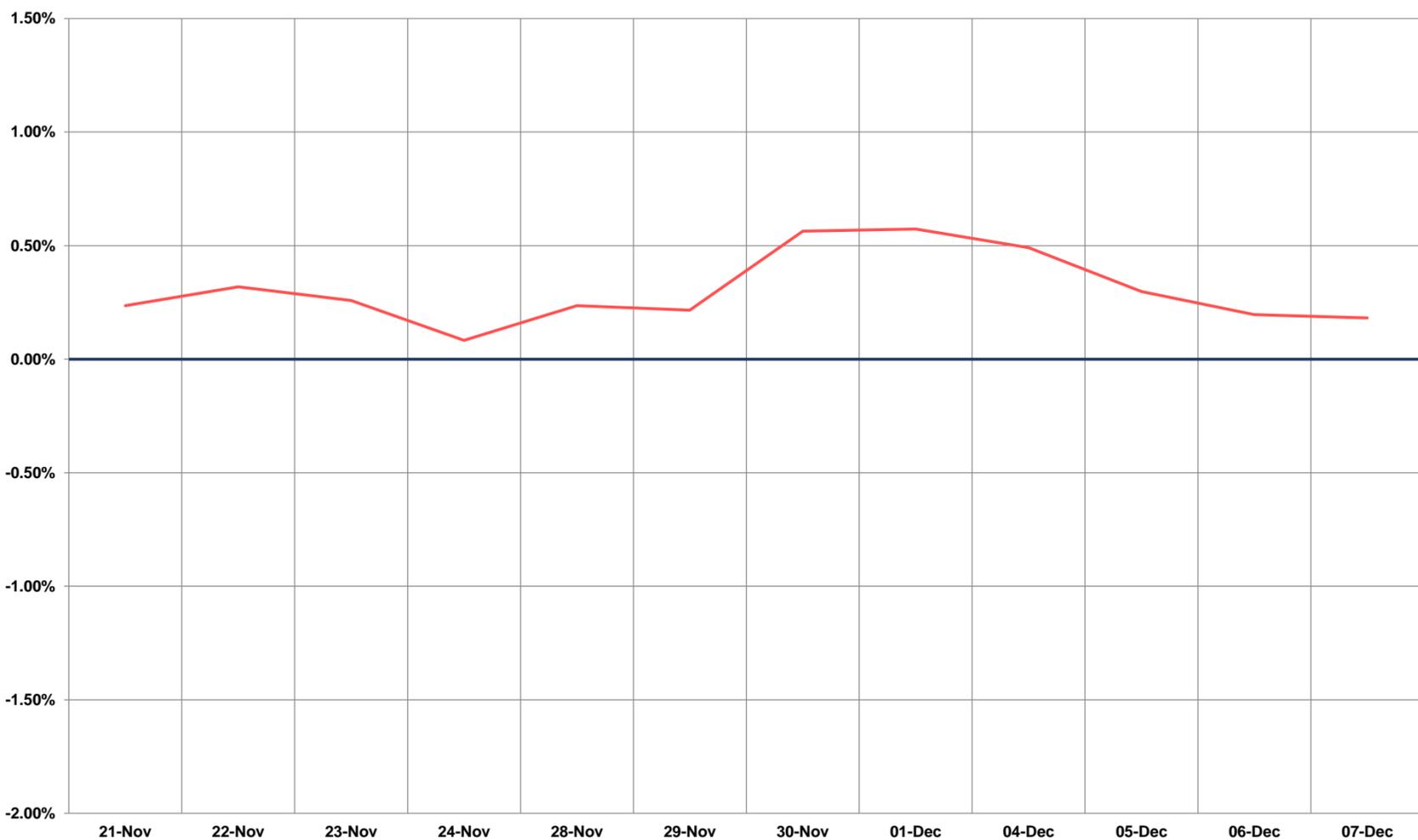
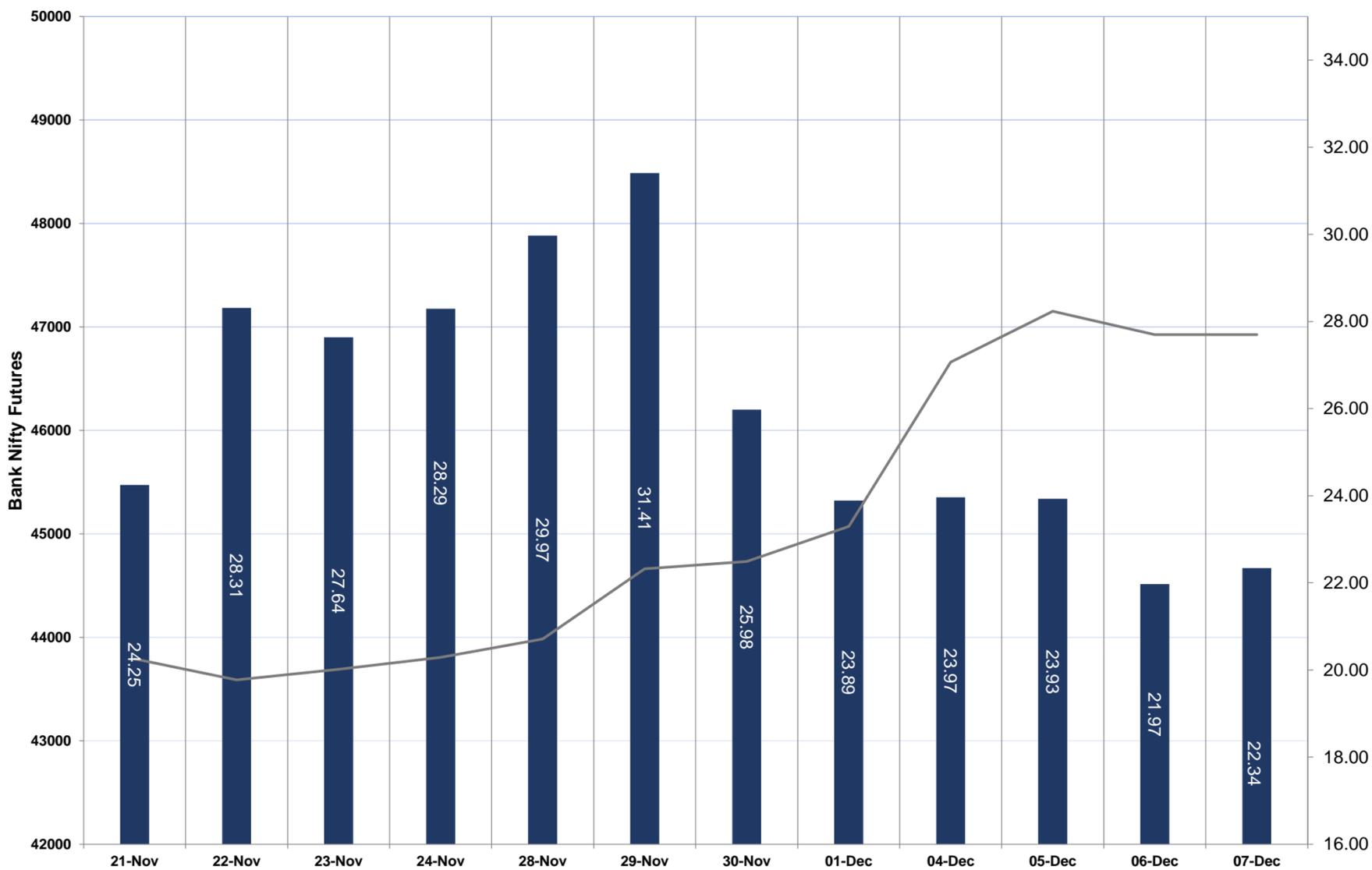
## NIFTY FUTURES



# TECHNICAL VIEWS



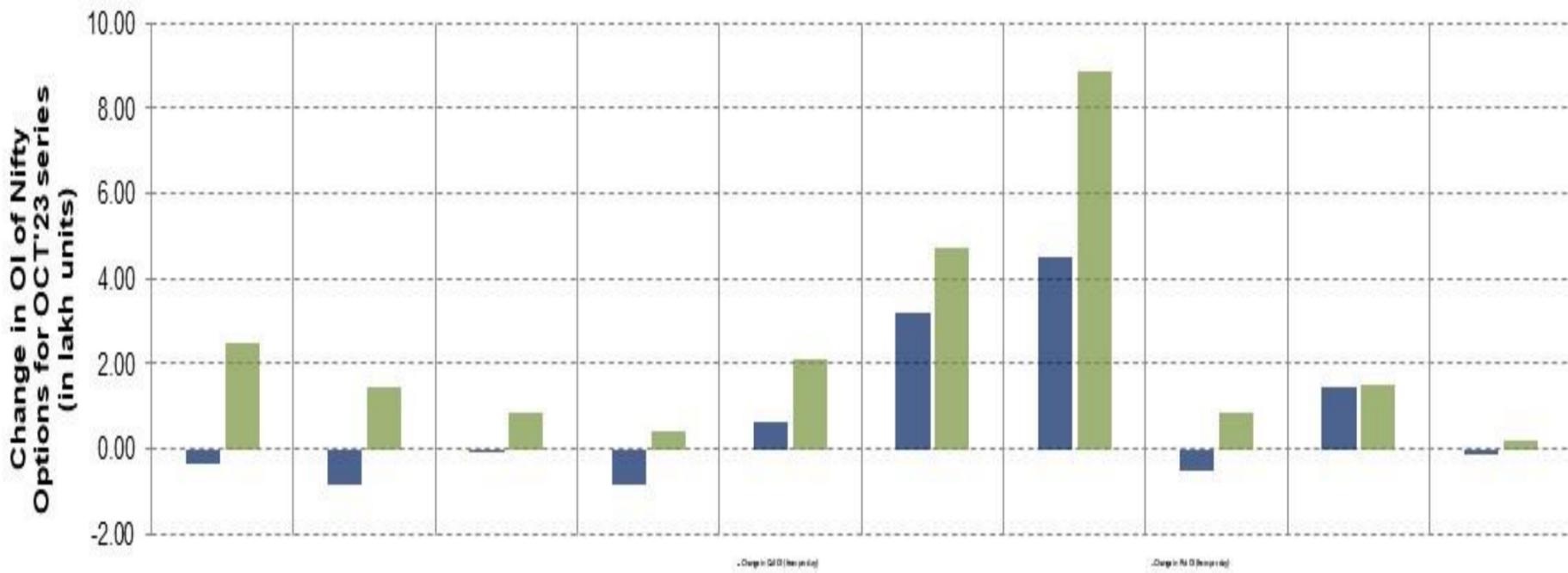
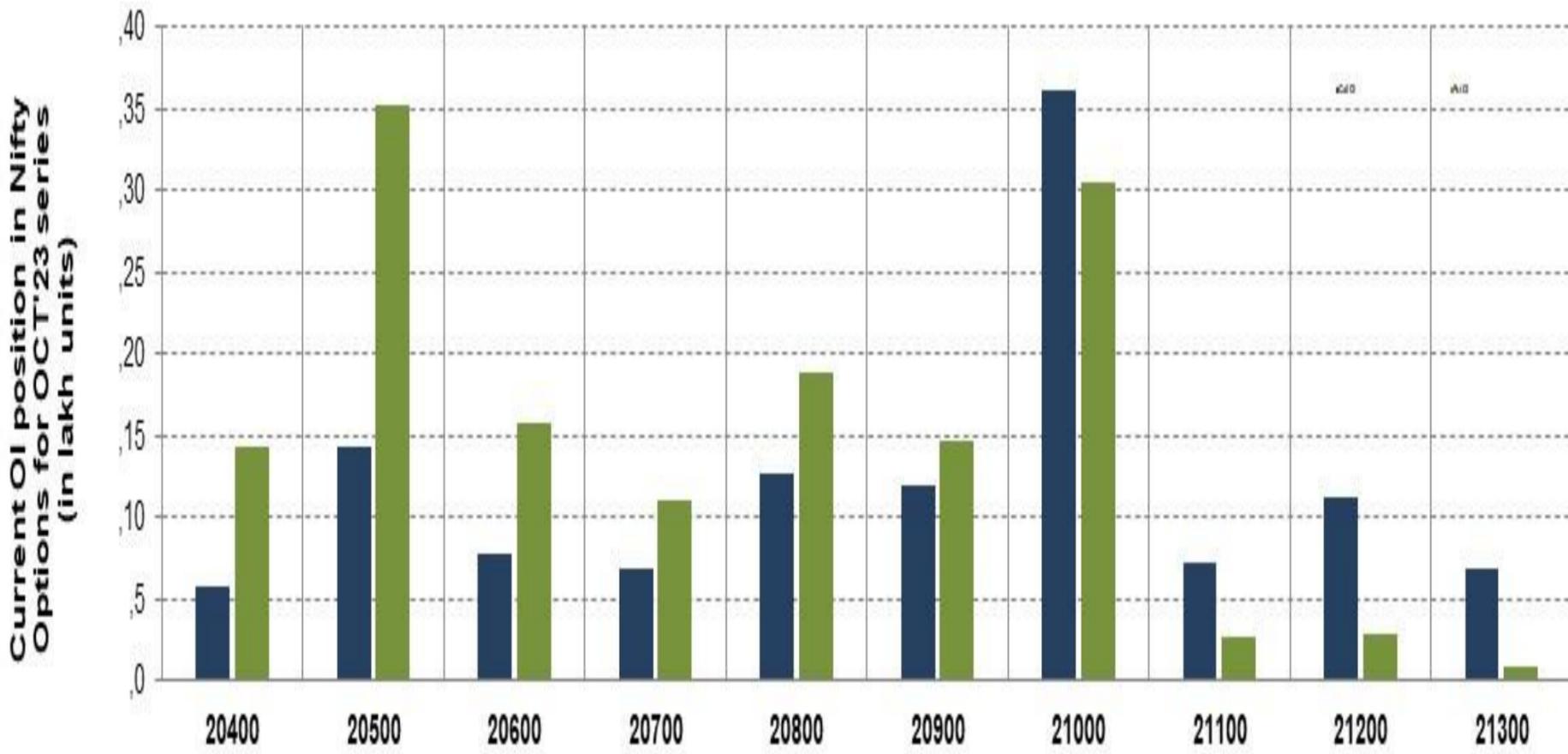
## BANK NIFTY FUTURES



# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.45 million in Open Interests is **Strike Price of 21000**
- **Most Active Nifty Put** with an addition of 0.88 millions in Open Interests is **Strike Price of 21000**
- **Maximum Open Interest** an outstanding was 3.61 millions for Calls at **Strike Price of 21000**
- **Maximum Open Interest** an outstanding was 3.51 millions for puts at **Strike Price of 20500**

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